

DATE: 13 April 2022

Dear Sir,

RE: CONSOLIDATED STEEL INDUSTRIES (PTY) LTD – DISTRIBUTION IN TERMS OF THE BUSINESS RESCUE PLAN

1. Consolidated Steel Industries (Pty) Ltd (“the Company”) commenced with business rescue proceedings on 13 July 2020.
2. Our Sello Mkhondo and Ian Fleming were the duly appointed business rescue practitioners of the Company.
3. The Company’s business rescue plan was adopted by creditors on 27 August 2020 and circulated to all affected persons.
4. Payments to creditors have been made in terms of the adopted business rescue plan. In this regard, we reiterate that all non-secured, concurrent claims have been compromised to a value of zero cents in the rand.
5. On 31 March 2022 the business rescue plan was substantially implemented, and its business rescue proceedings terminated.

Regards,

Wikus Steyl